

**1. Brochure Supplement - Part 2B**

**Edward J. Blake**  
**Blake-Schutter Wealth Advisors LLC**

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**Part 2B (“Brochure Supplement”)**

This Brochure Supplement provides information about Edward J. Blake that supplements the Blake-Schutter Wealth Advisors Brochure. You should have received a copy of that Brochure. Please contact Mark E. Schutter, Founding Partner, at 937-956-7875, or at Mark.Schutter@blakeschutter.com, if you did not receive Blake-Schutter Wealth Advisors’ Brochure or if you have any additional questions about the contents of this supplement.

Additional information about Edward J. Blake is available on the SEC’s website at [www.adviserinfo.sec.gov/](http://www.adviserinfo.sec.gov/).

## **2. Item 2 – Education Background and Business Experience**

Edward J. Blake-  
Investment Advisory Representative

Born: 1959

Formal Education after High School:  
Wake Forest University, B.S.

Professional Designations Completed:  
Chartered Financial Analyst (CFA)<sup>1</sup>  
Certified Public Accountant (CFA)<sup>2</sup> \*Inactive\*  
Certified Management Accountant (CMA)

Recent Business Background:

Chief Executive Officer, Culmen Real Estate Services, Inc., January 2018-Present  
Partner, Blake-Schutter Wealth Advisors LLC, January 2018-Present  
Miller-Valentine Partners Ltd., Policy Committee Member, 2003-Present  
Miller-Valentine Partners Ltd. II, Policy Committee Chair, 2006- Present  
Various Positions with Miller-Valentine Operations, Inc., 2004-2017

- President / Chief Executive Officer, Commercial Group, 2005-2017
- Chief Investment Officer, 2004-2017
- Chief Financial Officer, 2004-2005
- Member of Board of Directors, 2004-2017

<sup>1</sup>The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by the CFA Institute—the largest global association of investment professionals.

There are currently more than 100,000 CFA charter holders working in 134 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charter holders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charter holders—often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 22 countries and territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

#### Comprehensive and Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit [www.cfainstitute.org](http://www.cfainstitute.org).

<sup>2</sup>Certified Public Accountant (CPA) designation was first established in 1896 and is the title of qualified accountants globally in the English-speaking world. To become a CPA in the United States, a candidate must sit for and pass the Uniform Certified Public Accountant Examination, which is set by the American Institute of Certified Public Accountants (AICPA) and administered by the National Association of State Boards of Accountancy (NASBA).

There are currently more than 600,000 CPAs. To earn the CPA designation, candidates must: 1) complete 150 college semester hours, which usually requires an additional year of education past a regular four-year college degree, or a master's degree (varies by state); and 2) pass four, four-hour examinations covering the following areas- Audit and Attestation, Business Environments and Concepts, Financial Accounting and Reporting, and Regulation. Although the CPA exam and "150 hour rule" is uniform, licensing and certification requirements are imposed separately by each state's laws and may vary from state-to-state. State requirements vary but involve the following: 1) a minimum amount of qualified professional experience; and 2) a commitment to abide by adherence to the Professional Ethics for CPAs.

#### High Ethical Standards

Over 40 of the state boards (including Ohio) now require applicants for CPA status to complete a special examination on ethics, which is effectively a fifth exam in terms of requirements to become a CPA. The AICPA, state boards of accountancy, state society of CPAs, state statutes, and other regulatory agencies (such as the NASD, SEC, etc.) set forth ethical rules and regulations for CPAs. The AICPA Code of Professional Conduct established the fundamental principles of professional ethics:

- Responsibilities- cultivate the profession, cooperate with peers in the industry, and maintain public confidence to provide professional services;
- The Public Interest- every action should work toward serving the public interest;
- Integrity- live by the standard "do what is right, do what you think is right, and do not do what you know is wrong";
- Objectivity and Independence- act independently in both fact and appearance when providing professional services;
- Due Care- provide professional services to the best of one's ability through continuing education, seeking consultation when needed, ensuring adequate planning and supervision, and performing annual performance evaluations.

#### Continuing Profession Education

CPAs are required to take continuing education courses toward continuing professional development (CPE) to renew their license. Requirements vary by state, but the vast majority requires an average of 40 hours of CPE every year with a minimum of 20 hours per calendar year. These requirements can be fulfilled through attending live seminars, webcast seminars, or through self-study format. As part of the CPE requirement, most states (of which Ohio is one) requires an ethics course ranging from 2-8 hours every three years.

To learn more about the CPA designation, visit [www.aicpa.org](http://www.aicpa.org).

Ed's CPA license is currently INACTIVE.

### **3. Item 3—Disciplinary Information**

Mr. Blake has not nor is currently the subject to any criminal, civil, or disciplinary action.

### **4. Item 4—Other Business Activities**

Chairman of the Board, United Rehabilitation Services, 2021-Present  
Chief Executive Officer, Culmen Real Estate Services, Inc., January 2018-Present Member  
YPO, Gold Cincinnati Chapter, 2005-Present  
Member, YPO Real Estate Forum, 2010-Present  
Chairman of the Board, Dayton Art Institute, 2016-2018  
Finance Committee, CityWide Development Corporation, 2012-Present Member,  
Dayton Business Advisory Board, Federal Reserve Bank of Cleveland, 2012-Present  
Beige Book Data Contributor, Federal Reserve Bank of Cleveland, 2012-2018  
Member of Board, Finance and Executive Committee, United Rehabilitation Services, 2012-Present

### **5. Item 5—Additional Compensation**

Mr. Blake earns over \$100,000 from his other business activities annually.

### **6. Item 6—Supervision**

Mr. Blake's activities on behalf of Blake-Schutter Wealth Advisors are monitored by Tori Haskell. The firm has adopted policies and procedures to oversee, monitor and control the activities of its Supervised Persons. Ms. Haskell Can be reached at [tori.haskell@blakeschutter.com](mailto:tori.haskell@blakeschutter.com) or by calling (937) 956-7869.

### **7. Item 7—State Registered Advisers**

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Edward J. Blake has not been involved in any of the events listed below.

1. An award or otherwise being found liable in arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- a) an investment or an investment-related business activity;
- b) fraud, false statement(s), or omissions;
- c) theft, embezzlement, or other wrongful taking of property;
- d) bribery, forgery, counterfeiting, or extortion; or
- e) dishonest, unfair, or unethical practices.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- a) an investment or an investment-related business activity;
- b) fraud, false statement(s), or omissions;
- c) theft, embezzlement, or other wrongful taking of property;
- d) bribery, forgery, counterfeiting, or extortion; or
- e) dishonest, unfair, or unethical practices.

Mr. Blake has not been the subject of bankruptcy petition in the past ten years.